

PRESS RELEASE

The Board of Rwanda Utilities Regulatory Authority (RURA) approves the acquisition of Tigo Rwanda Ltd by Airtel Rwanda Ltd.

Today, 23rd January 2018, the Regulatory Board authorized acquisition of Tigo Rwanda Ltd by Airtel Rwanda Ltd. As such, RURA announces the transfer of all shares of Millicom International Cellular S.A in TIGO Rwanda to Airtel Rwanda Ltd.

This decision effectively approves the Agreement which had been reached between Millicom Group and Bharti Airtel Group, subject to the approval by RURA's Regulatory Board.

The consolidation of the two operators (Airtel and Tigo) is expected to bring industry stability, improved quality of services and product innovation for the benefit of the consumers.

This acquisition shall not affect the existing subscribers of TIGO Rwanda. They will continue to be served, seamlessly, during and after the consolidation. Subscribers will not be required to change their existing TIGO telephone numbers and existing TIGO cash services will not be affected. It is the primary responsibility of the Regulatory Authority to protect the consumers during this process.

The Board decision N° 001/BD/RURA/2018 of 23rd January 2018 approving the transfer of Millicom International Cellular S.A shares in Tigo Rwanda Ltd to Airtel Rwanda Ltd is published on RURA website www.rura.rw.

Kigali, 23rd January 2018.

For more details, please contact:

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